

FOR IMMEDIATE RELEASE

MMC PORTS AND NORTHPORT APPOINT NEW CEOs

KUALA LUMPUR, 3 December 2024 - MMC Port Holdings Sdn Bhd ("MMC Ports"), a member of MMC Group, recently announced the appointment of Dato' Azman Shah Mohd Yusof as its new Chief Executive Officer ("CEO"), effective 1st December 2024.

Dato' Azman, 55, has more than 30 years of experience that includes investment analysis, corporate finance, corporate strategy, business development and port management. Prior to this appointment, Dato' Azman served as the CEO of Northport (Malaysia) Bhd ("Northport") since 2016. He holds several notable positions, including Chairman of Port Klang Cruise Terminal Sdn Bhd, Director of Klang Port Management Sdn Bhd and Director of Northport Distripark Sdn Bhd.

Dato' Azman also serves as the current Vice President of the Malaysian International Chamber of Commerce and Industry (MICCI), Council Member and Deputy Treasurer of the National Chamber of Commerce and Industry of Malaysia (NCCIM), Executive Committee Member of the Malaysian Biomass Industries Confederation (MBIC) and President of the London School of Economics Alumni Society of Malaysia, among others.

With Dato' Azman's transition to MMC Ports, Northport, one of the ports under MMC Ports, has announced the appointment of Fakhrul Azhar Tajudin as its new CEO effective 1 December 2024, to fill the position vacated by Dato' Azman. Northport also announced the appointment of G. Ulaganathan as its Chief Operating Officer ("COO"), effective the same date.

Fakhrul Azhar, 48, brings 25 years of extensive experience in the port and logistics industry. Prior to this appointment, he served as the General Manager of the Terminal Operations Division at Northport. Meanwhile, G. Ulaganathan, 57, has a distinguished career spanning 28 years in the same industry. Prior to his new role, he was the Senior General Manager of Commercial and Logistics Services at Northport.

"These appointments mark a strategic step forward for Northport as it continues its Reinventing Northport journey. Fakhrul Azhar and G. Ulaganathan have consistently demonstrated exceptional leadership, extensive industry expertise, and a strong commitment to innovation and operational excellence. I am confident that their combined vision and dedication will not only strengthen Northport's position in the industry but also establish new benchmarks for growth and sustainability. Their leadership will propel Northport to greater heights and ensure its continued success in an increasingly dynamic global landscape," said Dato' Azman.

MMC Ports is Malaysia's largest port operator and is a wholly owned subsidiary of MMC Corporation Berhad. MMC Ports is a holding company for its subsidiaries that operate five ports across Peninsular Malaysia, namely Port of Tanjung Pelepas and Johor Port in Johor, Northport in Selangor, Penang Port in Penang and Tanjung Bruas Port in Melaka.

The business of MMC Ports and its subsidiaries also includes a solid product jetty terminal in Johor, ship-to-ship transfer services in Port of Yan in Kedah, and cruise terminals in Penang, Port Klang and Langkawi.



Dato' Azman Shah
Mohd Yusof
Chief Executive Officer
MMC Port Holdings Sdn Bhd



Fakhrul Azhar Tajudin
Chief Executive Officer
Northport (Malaysia) Bhd



G. Ulaganathan
Chief Operating Officer
Northport (Malaysia) Bhd

- ENDS -

About MMC Port Holdings Sdn Bhd

MMC Ports is Malaysia's largest port operator and is a wholly owned subsidiary of MMC Corporation Berhad. MMC Ports is a holding company for its subsidiaries that operate five ports across Peninsular Malaysia, namely Port of Tanjung Pelepas and Johor Port in Johor, Northport in Selangor, Penang Port in Penang and Tanjung Bruas Port in Melaka

The business of MMC Ports and its subsidiaries also includes a solid product jetty terminal in Johor, ship-to-ship transfer services in Port of Yan in Kedah, and cruise terminals in Penang, Port Klang and Langkawi.

About MMC Corporation Berhad

MMC Corporation Berhad ("MMC") is a leading utility and infrastructure group with diversified businesses under four core business divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include operations and management of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, SPT Services Sdn Bhd, Andaman Port Sdn Bhd, Swettenham Pier Cruise Terminal Sdn Bhd, Port Klang Cruise Terminal Sdn Bhd and Langkawi Cruise Terminal Sdn Bhd. Additionally, the port operations are supported by two integrated business logistics solution providers, namely Kontena Nasional Berhad and KTMB Cargo Sdn Bhd. Internationally, MMC has a presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, a sustainably-driven multinational energy generation and environmental solutions company, and Gas Malaysia Berhad, a total energy solutions provider. In addition, through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role in the implementation and completion of the 51 km Klang Valley Mass Rapid Transit ("KVMRT") Kajang Line, including the underground works package and the entire 57.7 km KVMRT Putrajaya Line. MMC has successfully delivered several notable civil and infrastructure projects including the 329 km Ipoh-Padang Besar Electrified Double Tracking Project, the innovative Stormwater Management and Road Tunnel ("SMART") Motorway (a first of its kind, dual-purpose tunnel), Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant and Refinery and Petrochemical Integrated Development ("RAPID") Pengerang Cogeneration Plant.

MMC Land Sdn Bhd is the holding company of Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd, which develops and manages approximately 5,000 acres of industrial development land in Johor and Kedah, namely Senai Airport City ("SAC"), Tanjung Bin Industrial Park ("TBIP") in Iskandar Malaysia, and Northern Technocity ("NTC") in Kulim, Kedah. The three (3) developments of SAC, TBIP and NTC provides ready platform and basic infrastructure, and is well connected to major expressway, seaports and airports, targeting clean and hi-tech multinational companies (MNCs), Foreign Direct Investments (FDI) & Domestic Direct Investment (DDI).

In other business, MMC wholly owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and an important gateway to Iskandar Malaysia and Johor state.

Enquiries: Please log on to www.mmc.com.my or call Azlina Ashar, Head of Group Corporate Communications, MMC Corporation Berhad, Tel: +603 2071 1124 or email azlina.ashar@mmc.com.my